

Request for Proposals - Commercial Property 3765-69 North Port Washington Avenue Williamsburg Neighborhood





375

LISTING PRICE: \$35,000

Building: 5,182 SF building constructed in 1909; Retail space and 5 apartments

Lot Area: 6,858 SF with on-site parking

LB2, Local Business Zoning:

Assessor records, photographs and environmental data on website at www.city.milwaukee.gov/CRE

BUYER DEVELOPMENT OBLIGATIONS

- Restore building and maintain clear glazing along street frontage.
- Restore all original window openings.
- Finish all renovations in a timely manner.

POTENTIAL COMMERCIAL USES

Retail, office, service related business, rental/Leasing related business, live/work studio, recording/art studio, workout/fitness studio, etc.

Note: Property must be taxable and some uses may need BOZA approval Proposals will not be accepted for the following uses: Parking lot, pawn shop, cigarette or cigar shop, gun shop, liquor store, payday or auto-title loan store, medical service facility or other uses prohibited by zoning.

AVAILABLE RESOURCES

- Facade Grants: www.city.milwaukee.gov/facade
- Retail Investment Fund: www.city.milwaukee.gov/rif
- White Box Program: www.milwaukee.gov/whitebox
- **Commercial Foreclosed Property Renovation Fund**: Natanael Martinez at (414)286-5813 or Natanael.Martinez@milwaukee.gov
- Focus on Energy Promotions www.energystar.gov/rebate-finder
- **Business Financing:** may be available through Milwaukee Economic Development Corp: www.MEDConline.com

CITY SALE CONDITIONS:

- Submittals evaluated on price, prospective use, impact on the business community and adjoining neighborhood, extent & quality on renovations, contribution to tax base and financial viability.
- Acceptance contingent on Common Council approval. Earnest money of 5% of price required within 10 days of approval. Uses requiring City licenses will have concurrent Council consideration with the sale authorization; BOZA approval will be obtained prior to Common Council action. Start-up businesses may submit a business plan.
- Buyer to execute City Commercial Purchase & Sale Agreement after Council approval at www.milwaukee.gov/CommercialBuildings
- Conveyance will be "as is, where is" by guit claim deed subject to restrictive covenants for performance, prohibitions for tax exemption, liquor license (except for restaurant with significant food component) and certain uses and reversion of title provision for non-compliance. A Performance Deposit may be required at closing.
- Closing contingent on firm financing and DCD approval of building plans.
- Buyers must not violate City Buyer Policies. See website at www.city.milwaukee.gov/CRE
- Rehabilitation must be complete within twelve months following closing; Buyer to provide Certificate of Occupancy.

Showings: Through Wisconsin licensed real estate broker or contact (414)286-5730 for access.

1) Completed "Proposal Summary" on the form available at www.city.milwaukee.gov/CRE

2) Provide a detailed Scope of Work for and a scaled rendering of the building identifying exterior building materials and site plan for construction.

Submit proposal to the Department of City Development - Real Estate Section, 809 North Broadway - 2nd Floor, Milwaukee, WI 53202 to the attention of Dwayne Edwards. Proposals will be accepted until noon on July 15, 2019.

Dwayne Edwards, Department of City Development, (414)286-5735 or dkedwar@milwaukee.gov.

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